

2010 Projected Budget						2009 Budget
		2010		2009	2009	vs
REVENUE:		Budget		Budget	Actual	2009 Actual
Horse Racing Alberta Grant	4-4020	\$200,000		\$185,000	\$200,000	-\$15,000
Interest Earned on GIC's	4-4035/4030	\$1,500		\$3,000	\$1,450	\$1,550
Mailouts	4-4070	\$200		\$200	\$166	\$34
Membership Fees	4-4080	\$15,000		\$20,000	\$21,163	-\$1,163
Publications-AB/Cdn Thbd	4-4040	\$0		\$20,000	\$0	\$20,000
Sales Stake	4-4850	\$30,000		\$40,000	\$40,100	-\$100
Mixed Sale	4-4600/6-5400	\$0		-\$8,000	-\$15,355	\$7,355
Yearling Sale	4-4500/6-5300	\$25,000		\$45,000	\$48,643	-\$3,643
Sponsorships- Awards Night	4-4110	\$32,000		\$40,000	\$31,843	\$8,157
Alberta Fall Classic	4-4200	\$15,000		\$15,000	\$12,765	\$2,235
Library/Website	6-5560/5565	\$2,000		\$5,000	\$0	\$5,000
Total Revenue:		\$320,700		\$365,200	\$340,774	\$24,426
EXPENSES:						
Advertising & Promotion	6-5060	\$500		\$500	\$195	\$305
Automotive-Mileage/Parking	6-5100	\$2,000		\$6,000	\$1,841	\$4,159
Awards Night Expenses	6-5035	\$35,000		\$35,000	\$32,979	\$2,021
Bank Charges/Computer (QB) Support	6-5170/6-5010	\$1,000		\$800	\$1,409	-\$609
Dues,Fees,Memberships & Miscellaneous	6-6160/5200	\$500		\$500	\$36	\$464
Equipment Rental						
Pitney Bowes (mailer)	6-5184	\$5,000		\$6,500	\$4,826	\$1,674
Digitex (copier)	6-5183	\$3,500		\$3,000	\$3,112	-\$112
Allstream (phone contract)	6-6340			\$760	\$0	\$760
Insurance (Directors/Accident)	6-5540	\$4,000		\$4,000	\$3,833	\$167
Library/Website	6-5560/5565	\$2,000		\$5,000	\$0	\$5,000
Meetings	6-5570	\$2,000		\$6,000	\$1,311	\$4,689
Miscellaneous (see above)	4999/6-5620/ 6-5020/6-5030/ 6-5175/6560	\$200		\$1,000	-\$5,624	\$6,624
Office Rent	6-5590	\$38,000		\$38,000	\$36,314	\$1,686
Office Supplies	6-5600	\$5,000		\$7,000	\$4,885	\$2,115
Postage & Courier	6-5630	\$6,000		\$5,000	\$6,110	-\$1,110
Professional Fees						
Accountant Fees	6-6270	\$13,000		\$13,000	\$14,000	-\$1,000
Legal Fees	6-6280	\$5,000		\$5,000	\$5,143	-\$143
Publications-Cdn Thbd	6-5650	\$2,000		\$12,000	\$1,952	\$10,048
Publications- Stat Review	6-5700	\$500		\$600	\$403	\$197
Registration-Correction/Dupl	5545/5550/5620			\$300	-\$193	\$493
Repairs & Maintenance(computers)	6-6300	\$2,000		\$2,000	\$1,164	\$836
Salaries, Rec Gen, Benefits	6-5900	\$115,000		\$118,000	\$115,583	\$2,417
Contract/Casual Labour (Tammy/Other)	6-5990	\$12,000		\$26,000	\$12,355	\$13,645
Sales Stake Payable	6-5725	\$30,000		\$30,000	\$30,000	\$0
Yearling Sales Stake Expenses	6-5500	\$2,200		\$0	\$2,195	-\$2,195
Sponsorships						
Alberta Fall Classic	6-5810	\$15,000		\$15,000	\$12,835	\$2,165
B Circuit Contribution	6-5850	\$0		\$2,000	\$0	\$2,000
Breed Improvement	6-5825	\$0		\$1,800	\$25	\$1,775
Spruce Meadows	6-5805	\$500		\$5,000	\$500	\$4,500
Other	6-5815	\$2,000		\$2,000	\$1,144	\$856
Telephone	6-6340	\$4,000		\$6,700	\$3,932	\$2,768
Travel & Conferences	6-6350	\$6,000		\$6,000	\$6,309	-\$309
Investment Write Off	Auditors	\$0		\$0	\$35,001	-\$35,001
Amorization	Auditors	\$1,200		\$0	\$1,462	-\$1,462
Bad Debts	Auditors	\$0		\$0	\$294	-\$294
Total Expenses:		\$315,100		\$364,460	\$335,332	\$29,128
Revenue Over Expenditures:		\$5,600		\$740	\$5,442	-\$4,702